

Fundit Finance Pty Ltd
ABN: 83 603 794 458
Australian Credit Licence: 474679
245 St Kilda Rd, St Kilda Vic 3182

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CREDIT GUIDE

This Credit Guide is given to you by Fundit Finance Pty Ltd A.C.N: 603 794 458, ABN 83 603 794 458, Australian Credit License (ACL) Number 474679 of 245 St Kilda Road, St Kilda, VIC, 3182.

The Credit Guide is designed to assist you to decide whether to engage us to provide credit assistance in relation to credit contracts.

As a licensed credit assistance provider under the National Consumer Credit Protection Act 2009, we are required to give you a Credit Guide as soon as practicable after it becomes apparent to us that we may provide assistance to you in relation to a credit contract.

About this Guide:

The guide includes information about us and how to contact us, our responsible lending obligations, the names of the credit providers with whom we conduct most of our business with, our fees, charges, referrers & Referral Fees and any commissions we may receive, and our dispute resolution process.

Our obligations before providing credit to you

Under the National Consumer Credit Protection Act (NCCP), we cannot provide credit assistance to you by:

- Suggesting that you apply for a particular credit contract with a particular credit provider;
- Suggesting that you apply for an increase to the credit limit of a particular credit contract with
- A particular credit provider; or
- Assisting you to do so, if the contract will be unsuitable for you.

The contract will be unsuitable for you if, at the time the contract is entered into or the credit limit is increased, it is likely that:

- You will be unable to comply with your financial obligations under the contract, or could only comply with substantial hardship; or
- The contract will not meet your requirements or objectives.

We must make a preliminary assessment whether the contract will be unsuitable for you before we can provide credit assistance to you. To help us to make this assessment we will:

- Make inquiries about your financial situation and requirements and objectives that we believe are relevant to the credit you are applying for; and
- Take reasonable steps to verify your financial information – for instance by asking for evidence of your income; and
- Use this information to determine whether the credit contract is unsuitable for you.

You can request a copy of our preliminary assessment. We must give you a copy (at no charge to you):

- Within 7 business days, if your request is made within 2 years of our credit assistance quote; and otherwise within 21 business days of your request.

We do not need to give you a copy of the preliminary assessment if we did not provide credit assistance to you or your request is made more than 7 years after we provided credit assistance to you.

Consumer Credit providers with whom we conduct business include:

- **Alphera Financial Services** - 783 Springvale Road, Mulgrave VIC, 3170
- **ANZ Bank** – 55 Collins Street, Melbourne, VIC 3000
- **Finance One** - 125 Dalrymple Rd, Garbutt QLD 4814
- **Liberty Financial** - 16/535 Bourke St, Melbourne, VIC, 3141
- **Macquarie Leasing** - Level 8, 432 St Kilda Road, Melbourne, VIC, 3004
- **Pepper Asset Finance** - Level 3, 707 Collins Street, Melbourne, VIC, 3008

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This is not to say that we will only deal with these lenders, it is simply that the products these lenders offer have been most suitable to our most recent clients. Your case may be different and we would look at your needs separately and independently of the above list.

How do we get paid?

When you enter into a credit contract, we are likely to receive a commission, directly or indirectly, from the credit provider in relation to the credit contract for which we have provided credit assistance. The credit providers we deal with will usually pay a commission based on the size of the loan and the particular loan product you have selected.

As we use a range of lenders, the maximum fee we may charge you is dependent on the specific lender that provides your finance. Ordinarily, the maximum fee we may charge for our services is \$990.00 (including GST). The exact amount you need to pay will be fully disclosed on any loan contract before you sign and accept the loan offer. If your credit application is declined, or you do not accept an approval, our fee is not payable.

We have also entered into a volume bonus arrangement with each of the credit providers with whom we conduct business, either directly or indirectly, and may receive additional commissions depending on the total volume of business that we arrange with each of the credit providers (the amount of this commission cannot be determined at the time of the loan settlement)

You may obtain additional information from us about the fees and charges payable by you in a detailed "Quote". If you would like a detailed estimate of how much commission we would be paid by a particular credit provider we will provide this estimate to you.

Referral Fees

In some cases, your business may have been referred to us by non-regulated third parties such as real estate agents, accountants, financial planners, motor dealer etc. Where this is the case, we may pay a referral fee to these parties. If we do pay a fee to these parties, then 1) they should already have told you about this; and 2) we will either disclose the actual fee in our final documentation with you or we will instruct you that, if you want to know, you can ask us about the fees and we will tell you how much was paid and how it was worked out.

What if you are not happy with our services?

We know there are times when you may wish to compliment us on something we have done well and other times when you may wish to tell us we have not met expectations. We have developed a process that we believe makes it easy for you to tell us of your concerns and for them to be addressed quickly and fairly.

If you have a complaint, please contact the disputes officer, via Phone: 1300 386 318, email: info@fundit.com.au or mail: PO Box 153, Malvern VIC 3144 – ATTN: Complaints Officer.

Taking it further:

We hope that you will be satisfied with how we deal with your complaint. However, if an issue has not been resolved to your satisfaction or you have not received a response from us after 45 days, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution

Website: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Post: GPO Box 3, Melbourne VIC 3001

Australian Financial Complaints Authority Membership Number: 43168

Please Note: We do not provide legal or financial advice.

Last Review: 01/03/2019